

NYSE



CLOSE:
632.72

S&P 500



CLOSE:
1,241.60

5/04/03
5/04/009

Utah's Top Performers



CLOSE:
217.91

*The Bloomberg
Utah Index
measures the stock
performance of the
state's major
publicly held
companies.*

ANALYSIS

Wall Street's mood soured Wednesday as a series of profit warnings intensified the market's fears about weak earnings extending into 2002.

6/14/01
S.L. Trib,

Jobs at Utah Plant Hit In Georgia-Pacific Cuts

Georgia-Pacific Corp. said Wednesday it is cutting more than 500 jobs because of a weak market for wallboard, the mineral-based slabs used to cover walls and ceilings.

Wallboard production at three plants — in Sigurd, Utah; Acme, Texas; and Blue Rapids, Kan. — will be suspended, accounting for about 60 lost jobs. The company also will close wallboard plants in Savannah, Ga.; Long Beach, Calif.; and Winnipeg, Manitoba; laying off about 270 workers, spokesman Greg Guest said.

In addition, Georgia-Pacific will cut 150 jobs by scaling back production at 13 other wallboard plants and will lay off 40 workers at its Atlanta headquarters.

The job cuts represent less than 1 percent of Georgia-Pacific's overall work force, but will result in a reduction of almost half of Georgia-Pacific's North American wallboard production.

Georgia-Pacific, a manufacturer of paper and building products, employs about 85,000 people in North America and Europe.

Regis Moving to Utah

Hair-care company Regis Corp. will close a distribution center in Eden Prairie, Minn., by the end of the year and move those operations to its recently completed distribution center in Salt Lake City, the company said.

About 90 employees who work at the Eden Prairie center will be offered transfers to the company's other distribution facilities or its Edina, Minn., headquarters. Those who do not transfer will receive severance, extended health-care benefits and help finding new jobs, Regis said.